

**TOWN OF SAN ANSELMO
STAFF REPORT
January 15, 2014**

For the Meeting of January 28, 2014

TO: Town Council
FROM: Daria Carrillo, Finance & Administrative Services Director
SUBJECT: Quarterly Treasurer's Investment Report, December 2013

RECOMMENDATION

That Council approve the Treasurer's Investment Report for the quarter ending December 31, 2013.

BACKGROUND

The Treasurer's Investment Report is a quarterly itemization of the market value of Town investments. The purpose of this report is to present financial information for review and discussion.

ANALYSIS

The attached report itemizes the Town's investments and states the market value of each investment as of December 31, 2013. The Wells Fargo bank account is the Town's primary checking account used for the deposit and expenditure of operating funds. The Bank of America checking account is a controlled account used for payroll processing only.

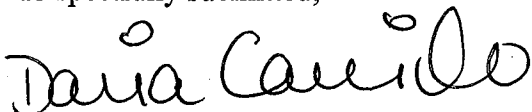
The Town maintains two Local Agency Investment Fund accounts (LAIF) for the purpose of maximizing interest income on funds not needed for immediate expenditure. One LAIF account is for investment of general operating funds. The other is contains interest on items related to Measure G interest and is required to be segregated by law.

Current interest rates are very low, .26% for the LAIF accounts and .20% for the Wells Fargo account. Since the interest rates are virtually the same, the Town's property tax apportionment has not been transferred from the Wells Fargo account to the LAIF account so that the Town will not incur wire transfer fees.

CONCLUSION

The Town's cash balances have increased \$652,730 since this time last year. The difference is mainly due to a timing difference in receipt of excess ERAF funds.



Respectfully submitted,



Daria Carrillo, Finance and Admin Services Director

TOWN OF SAN ANSELMO

TREASURER'S INVESTMENT REPORT for the quarter ending December 31, 2013

INSTITUTION	TYPE OF INVESTMENT	MATURITY DATE	EFFECTIVE YIELD	MARKET VALUE OF AMOUNT ON DEPOSIT	NOTES	
					BOOK VALUE	UNREALIZED GAIN
Wells Fargo Bank	Business Cash Management Acct	None	0.20%	2,681,456		
Bank of America	Business Checking Account	None	0%	13,102		
LAIF (Local Agency Investment Fund) Operating Account	State Treasurer's Pool	None	0.26%	402,494		
LAIF (Local Agency Investment Fund) Measure G Proceeds	State Treasurer's Pool	None	0.26%	34,366		
Total Investment Portfolio:				3,131,417		
I hereby verify that this report is in conformity with the Town of San Anselmo Investment Policy.						
 _____ Bess Niemcewicz, Treasurer		 _____ Daria Carrillo, Finance & Admin Serv Director		_____ January 15, 2014 Date		