

RESOLUTION PROVIDING FOR THE ADMINISTRATION OF THE  
VICTORY TAX

WHEREAS, the Revenue Act of 1942 imposes a levy of 5% on the gross income, defined as the Victory Tax Net Income, of every individual, which is required to be collected at the source by employers;

WHEREAS, municipal employees are subject to the tax and municipalities are made withholding agents and required to withhold such tax and to return and pay over the proceeds thereof to the Federal Government;

WHEREAS, the tax attaches to all wages paid as income after January 1, 1943 regardless of when they were earned; and

WHEREAS, deductions, at the option of the employer, may be computed on the amount actually paid at any payroll period or upon the basis of wage bracket withholdings set forth in the Act Section 466 (c) (1) for any payroll period.

NOW THEREFORE the City Council of the

Town of SAN ANSELMO

does hereby resolve as follows:

That beginning with the first payroll after the first of January, 1943 the City Clerk is hereby authorized and directed to deduct and withhold from the wages or salary paid to each officer or employee of the city, the Victory Tax in such amount as is required by the Revenue Act of 1942, based on 5% of the amount actually paid at any payroll period on every payroll.

The City Clerk, at the time of making up the payroll or immediately thereafter, shall transfer the monies deducted therefrom under the provision of this resolution to the City Treasurer for deposit in a separate account in the BANK of America - S.F. where they shall be deposited and designated as a "Victory Tax Account, held for the benefit of the Collector of Internal Revenue." The monies accumulated from such withholdings during each quarter of the calendar year, shall be paid by the City Treasurer to the United States Collector of Internal Revenue for the District of San Francisco on or before the last day of the month following the close of any such quarter.

On or before January 31, of each year subsequent to 1943, or when the last payment of wages is made, if employment is terminated before the close of the calendar year, the Clerk shall furnish to each employee with respect to his employment during the calendar year, a written statement showing the wages for the period covered and the amount of the tax withheld and paid in respect to such wages. A copy of this statement for every employee shall be included with the final return for the calendar year to the Collector of Internal Revenue. The aforesaid officer shall keep such records and make such reports to the Bureau of Internal Revenue of wages paid and the tax collected and paid with respect thereto as that Bureau may require and prescribe.

The taxes to be withheld and collected under this resolution shall not apply to any taxable year commencing after the date of cessation of hostilities in the present war and the account established for the receiving of the tax funds hereunder shall be closed with the last payment to the Federal Government of the funds withheld. The operation of this resolution shall terminate at the time or sooner if the Victory Tax is terminated by Federal action prior to that time.

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I, Ray M. Overdick , Clerk of the Town of San Anselmo hereby certify that the foregoing Resolution #339, duly and regularly introduced and adopted at an adjourned regular meeting of the Council of said City held on Tuesday the 5th day of January, 1943, by the following vote to-wit:

AYES: COUNCILMEN WHITE - MASON - VON ROTZ -  
CARROLL - LINCH.  
NOES: COUNCILMEN: NONE .  
ABSENT: COUNCILMEN: NONE.

  
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City Clerk.

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